Debt Servicing Ratio

265. SHRI SUKOMAL SEN : Will the Minister of FINANCE be pleased to state :

(a) what is the debt servicing ratio of the country at present; and

(b) what was the ratio in 1980 and 1984 ?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI) : (a) and (b) The debt service ratio calculated as a percentage of current receipts is estimated to be about 24 percent in 1988-89. It was about 9 percent in 1980-81 and 12 per cent in 1984-85.

Foreign Debts

266. SHRI DIPEN GHOSH : Will the Minister of FINANCE be pleased to state :

(a) whether Government are aware that the country is in a debt trap; and

(b) if so, what is Government's reaction thereto and what steps are being taken to meet the situation ?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI) : (a) and (b) The overall external debt position of the country is being managed with due caution. The level of country's external borrowing and the likely burden of debt servicing are consantly reviewed to ensure that they remain within prudent limits. The Government have taken a number of steps to boost exports and to increase invisible earnings and to ensure that the dependence on external financing is progressively reduced.

Sick Industrial Units

267. SHRIMATI KANAK MUKHERJEE : Will the Minister of FINANCE be pleased to state :

(a) the total number of large scale and medium scale industrial units declared sick, Statewise and yearwise from 1980-81 to 1988-89;

(b) the total amount of bank capital locked in these units Statewise and year-wise during the above period ; and

(c) the steps taken by Government to make these units viable?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI) : (a) and (b) The position of (1) large sick industrial units (*i.e.* those individually enjoying aggregate credit limit of Rs. 1 crore and above from Banking System) as at the end of December, 1980 to December, 1986 and (2) non-SSI (*i.e.* medium and large) sick units as at the end of December, 1987 (latest available) as reported by RBI are indicated in the Annexe [*See* Appendix CLI, Annexure No. 10]

(c) RBI has issued guidelines to banks regarding formulation and implementation of rehabilitation packages in respect of potentially viable sick units. The packages may provide, *inter-alia*, for phased repayment with reliefs/concessions like reduced rates of interest, funding of overdues, waiving of penal interest, etc.

All India financial institutions also consider rehabilitation package in respect of potentially viable units. In respect of non-SSI sick industrial units, Board for Industrial and Financial Reconstruction (BIFR), a quasi-judicial body set up under the Sick Industrial Companies (Special Provisions) Act, 1985

has been empowered to take necessary action for determination of preventive/ameliorative, remedial and other measures and expeditious enforcement of such measures.

Setting up of Separate Bench of Orissa High Court

268. SHRI JAGADISH JANI : Will the Minister of LAW AND JUSTICE be pleased to state :

(a) whether Government have any proposal to set up a separate bench of Orissa High Court at Phulbani District ; and

(b) if so, by when this proposal is likely to be implemented?

THE MINISTER OF LAW AND JUSTICE (SHRI B. SHANKARANAND) : (a) No, Sir.

(b) Does not arise.

Opening of New Branches of Bank of Maharashtra

269. SHRI JAGADISH JANI : Will the Minister of FINANCE be pleased to state :

(a) whether Government have a proposal to open new branches of the Bank of Maharashtra in 1989-90 ;

(b) if so, the number of branches proposed to be opened in the financial year 1989-90 ; and

(c) the details of the places identified for the location of the new branches of Bank of Maharashtra in Orissa?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI) : (a) to (c) Reserve Bank of India (RBI) has reported that under the current Branch Licensing Policy for 1989-90, no centre has been allotted to Bank of Maharashtra in Orissa. However, on the basis of lists of identified centres received so far from the State Governments, RBI has allotted 143 centres to Bank of Maharashtra for opening branches under current Branch Licensing Policy upto March, 1990 and under Service Area Approach as per details given below :

Name of State	No. of centres allotted
Andhra Pradesh . . .	3
Karnataka	3
Madhya Pradesh . .	11
Haryana	1
Maharashtra . . .	123
Uttar Pradesh . . .	1
Rajasthan	1
TOTAL	143

Setting up of Circuit Courts of Orissa High Court

270. SHRI JAGADISH JANI : Will the Minister of LAW AND JUSTICE be pleased to state :

(a) whether Government have any proposal to set up circuit courts of Orissa High Court at Sambalpur, Bolangir and Berhampur ;

(b) if so, what steps have been taken to implement the above proposal ;

(c) whether these circuit courts would be set up during the current financial year ; and

(d) what are the norms fixed for the purpose?

THE MINISTER OF LAW AND JUSTICE (SHRI B. SHANKARANAND) : (a) No, Sir.